



PRESS RELEASE

F U N C T I O N A L C H E M I C A L S

AKZO NOBEL TO INCREASE CHELATES PRICES FOR THE EMA MARKET

Amersfoort, The Netherlands, 31 July 2007

The Chelates group of Akzo Nobel Functional Chemicals will increase prices on their Dissolvine[®] range of chelating agents by 20 – 25% with effect from 1st January 2008.

“The increase, which is the result of an exceptional rise in the price of major raw materials, will see liquids increasing by € 0.08 to € 0.30 per kg and powders by a minimum of € 0.25 per kg”. “We are taking the unusual step of making this announcement six months in advance to ensure that all customers are aware of the change and will have time to incorporate the information in their planning process for 2008”, says Greg Stafford – Akzo Nobel’s Business Manager EMA, Chelates.

The Dissolvine[®] group regret that the stability that has been so much a feature of recent years can not be maintained but are hopeful that this necessary correction will be an isolated incident. “Our local representatives will shortly be contacting all customers to give a detailed explanation of the impact of the planned changes at which time they will answer any questions raised”.

Akzo Nobel Functional Chemicals consists of a number of different businesses that manufacture and sell a variety of chemical intermediates, formulation ingredients and/or process aids on a global basis. Functional Chemicals is a major producer of ethylene amines, chelates and micronutrients, cellulosic specialties, sulfur products, polysulfide and salt specialties. Functional Chemicals employs about 1,600 people, operates 11 production sites (and 2 JV), and has 11 sales offices around the world.

The Dissolvine[®] products contribute to a broad range of applications that are crucial to modern society. Dissolvine[®] chelates are marketed through regional centers in Europe, Asia Pacific and North America.

Safe Harbor Statement*

This press release may contain statements which address such key issues as Akzo Nobel’s growth strategy, future financial results, market positions, product development, pharmaceutical products in the pipeline, and product approvals. Such statements should be carefully considered and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more complete discussion of the risk factors affecting our business please refer to our Annual Report on Form 20-F filed with the United States Securities and Exchange Commission. A copy of which can be found on the Company’s website.

* Pursuant to the U.S. Private Securities Litigation Reform Act 1995.

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Note for the editor

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